

The Bank of California

National Association
SAN FRANCISCO

Cable Address:
CALBANK-SAN FRANCISCO

Codes used
A.B.C. 47 & 57 EDITIONS
A.L.L.
BROOMHALL
L.I.C.B.C.A.
MOREING & NEIL
WESTERN UNION

February 16th, 1914.

To Stockholders of

The Bank of California, N. A.

San Francisco

We have been informed that the Commissioner of Internal Revenue will allow income tax payers to deduct from their gross income as part of their taxes paid during the year 1913 by such income tax payers, the taxes which have been paid upon shares of stock owned by stockholders in National and State banks, where such taxes were paid directly by the banks for the stockholders.

For the year 1913 there was assessed to the stockholders of The Bank of California, National Association, for taxes on shares of stock owned by such stockholders, a total sum equal to \$ 1.87 per share which the Bank has paid.

We give you the above information in order that our stockholders wishing to include in their 1913 income tax returns the amount of taxes so paid, can deduct in their said returns a sum equal to five-sixths of \$ 1.87, or \$ 1.56 per share for each share of stock owned by them in The Bank of California, National Association.

Yours very truly

The Bank of California, N. A.

Irving F. Moulton

Cashier

156 Shares
62

312
936

967.2
15.56

1582.76

147.22
24

161.22

TO BE FILLED IN BY COLLECTOR.

Form 1040.

TO BE FILLED IN BY INTERNAL REVENUE BUREAU.

List No. _____

INCOME TAX.

File No. _____

District of _____

THE PENALTY
FOR FAILURE TO HAVE THIS RETURN IN
THE HANDS OF THE COLLECTOR OF
INTERNAL REVENUE ON OR BEFORE
MARCH 1 IS \$20 TO \$1,000.
(SEE INSTRUCTIONS ON PAGE 4.)

Assessment List _____

Date received _____

Page _____ Line _____

UNITED STATES INTERNAL REVENUE.

RETURN OF ANNUAL NET INCOME OF INDIVIDUALS.

(As provided by Act of Congress, approved October 3, 1913.)

RETURN OF NET INCOME RECEIVED OR ACCRUED DURING THE YEAR ENDED DECEMBER 31, 191....

(FOR THE YEAR 1913, FROM MARCH 1, TO DECEMBER 31.)

Filed by (or for) _____ of _____
(Full name of individual.) (Street and No.)

in the City, Town, or Post Office of _____ State of _____
(Fill in pages 2 and 3 before making entries below.)

1. GROSS INCOME (see page 2, line 12) _____	\$	14,224.86
2. GENERAL DEDUCTIONS (see page 3, line 7) _____	\$	963.22
3. NET INCOME _____	\$	13,261.64

Deductions and exemptions allowed in computing income subject to the normal tax of 1 per cent.

4. Dividends and net earnings received or accrued, of corporations, etc., subject to like tax. (See page 2, line 11).....	\$	8,227.39
5. Amount of income on which the normal tax has been deducted and withheld at the source. (See page 2, line 9, column A).....		711.25
6. Specific exemption of \$3,000 or \$4,000, as the case may be. (See Instructions 3 and 19).....		333.33
Total deductions and exemptions. (Items 4, 5, and 6).....	\$	12,271.97
7. TAXABLE INCOME on which the normal tax of 1 per cent is to be calculated. (See Instruction 3).....	\$	989.67
8. When the net income shown above on line 3 exceeds \$20,000, the additional tax thereon must be calculated as per schedule below:		

	INCOME.				TAX.			
1 per cent on amount over \$20,000 and not exceeding \$50,000.....	\$				\$			
2 " " 50,000 " " 75,000.....								
3 " " 75,000 " " 100,000.....								
4 " " 100,000 " " 250,000.....								
5 " " 250,000 " " 500,000.....								
6 " " 500,000.....								
Total additional or super tax.....					\$			
Total normal tax (1 per cent of amount entered on line 7).....					\$			
Total tax liability.....					\$			

GROSS INCOME.

This statement must show in the proper spaces the entire amount of gains, profits, and income received by or accrued to the individual from all sources during the year specified on page 1.

DESCRIPTION OF INCOME.	A.				B.				
	Amount of income on which tax has been deducted and withheld at the source.				Amount of income on which tax has not been deducted and withheld at the source.				
1. Total amount derived from salaries, wages, or compensation for personal service of whatever kind and in whatever form paid	\$				\$				3958 72
2. Total amount derived from professions, vocations, businesses, trade, commerce, or sales or dealings in property, whether real or personal, growing out of the ownership or use of or interest in real or personal property, including bonds, stocks, etc.									260
3. Total amount derived from rents and from interest on notes, mortgages, and securities (other than reported on lines 5 and 6)									750
4. Total amount of gains and profits derived from partnership business, whether the same be divided and distributed or not.									
5. Total amount of fixed and determinable annual gains, profits, and income derived from interest upon bonds and mortgages or deeds of trust, or other similar obligations of corporations, joint-stock companies or associations, and insurance companies, whether payable annually or at shorter or longer periods									711 25
6. Total amount of income derived from coupons, checks, or bills of exchange for or in payment of interest upon bonds issued in foreign countries and upon foreign mortgages or like obligations (not payable in the United States), and also from coupons, checks, or bills of exchange for or in payment of any dividends upon the stock or interest upon the obligations of foreign corporations, associations, and insurance companies engaged in business in foreign countries									
7. Total amount of income received from fiduciaries.									
8. Total amount of income derived from any source whatever, not specified or entered elsewhere on this page									200
9. TOTALS	\$				\$				5286 22
NOTE.—Enter total of Column A on line 5 of first page.									
10. AGGREGATE TOTALS OF COLUMNS A AND B	\$				\$				5997 47
11. Total amount of income derived from dividends on the stock or from the net earnings of corporations, joint-stock companies, associations, or insurance companies subject to like tax (To be entered on line 4 of first page.)	\$				\$				8227 39
12. TOTAL "Gross Income" (to be entered on line 1 of first page)	\$				\$				14729 86

GENERAL DEDUCTIONS.

1. The amount of necessary expenses actually paid in carrying on business, but not including business expenses of partnerships, and not including personal, living, or family expenses	\$	152
2. All interest paid within the year on personal indebtedness of taxpayer		
3. All national, State, county, school, and municipal taxes paid within the year (not including those assessed against local benefits)		161 22
4. Losses actually sustained during the year incurred in trade or arising from fires, storms, or shipwreck, and not compensated for by insurance or otherwise		
5. Debts due which have been actually ascertained to be worthless and which have been charged off within the year		
6. Amount representing a reasonable allowance for the exhaustion, wear, and tear of property arising out of its use or employment in the business, not to exceed, in the case of mines, 5 per cent of the gross value at the mine of the output for the year for which the computation is made, but no deduction shall be made for any amount of expense of restoring property or making good the exhaustion thereof, for which an allowance is or has been made		650 00
7. Total "GENERAL DEDUCTIONS" (to be entered on line 2 of first page)		962 22

AFFIDAVIT TO BE EXECUTED BY INDIVIDUAL MAKING HIS OWN RETURN.

I solemnly swear (or affirm) that the foregoing return, to the best of my knowledge and belief, contains a true and complete statement of all gains, profits, and income received by or accrued to me during the year for which the return is made, and that I am entitled to all the deductions and exemptions entered or claimed therein, under the Federal Income-tax Law of October 3, 1913.

Sworn to and subscribed before me this _____

(Signature of individual)

day of _____, 191



(Official capacity.)

AFFIDAVIT TO BE EXECUTED BY DULY AUTHORIZED AGENT MAKING RETURN FOR INDIVIDUAL.

I solemnly swear (or affirm) that I have sufficient knowledge of the affairs and property of _____ to enable me to make a full and complete return thereof, and that the foregoing return, to the best of my knowledge and belief, contains a true and complete statement of all gains, profits, and income received by or accrued to said individual during the year for which the return is made, and that the said individual is entitled, under the Federal Income-tax Law of October 3, 1913, to all the deductions and exemptions entered or claimed therein.

Sworn to and subscribed before me this _____

(Signature of agent.)

day of _____, 191



(Official capacity.)

ADDRESS IN FULL { _____

(SEE INSTRUCTIONS ON BACK OF THIS PAGE.)

INSTRUCTIONS.

1. This return shall be made by every citizen of the United States, whether residing at home or abroad, and by every person residing in the United States, though not a citizen thereof, having a net income of \$3,000 or over for the taxable year, and also by every nonresident alien deriving income from property owned and business, trade, or profession carried on in the United States by him.

2. When an individual by reason of minority, sickness or other disability, or absence from the United States, is unable to make his own return, it may be made for him by his duly authorized representative.

3. The normal tax of 1 per cent shall be assessed on the total net income less the specific exemption of \$3,000 or \$4,000 as the case may be. (For the year 1913, the specific exemption allowable is \$2,500 or \$3,333.33, as the case may be.) If, however, the normal tax has been deducted and withheld on any part of the income at the source, or if any part of the income is received as dividends upon the stock or from the net earnings of any corporation, etc., which is taxable upon its net income, such income shall be deducted from the individual's total net income for the purpose of calculating the amount of income on which the individual is liable for the normal tax of 1 per cent by virtue of this return. (See page 1, line 7.)

4. The additional or super tax shall be calculated as stated on page 1.

5. This return shall be filed with the Collector of Internal Revenue for the district in which the individual resides if he has no other place of business, otherwise in the district in which he has his principal place of business; or in case the person resides in a foreign country, then with the collector for the district in which his principal business is carried on in the United States.

6. This return must be filed on or before the first day of March succeeding the close of the calendar year for which return is made.

7. The penalty for failure to file the return within the time specified by law is \$20 to \$1,000. In case of refusal or neglect to render the return within the required time (except in cases of sickness or absence), 50 per cent shall be added to amount of tax assessed. In case of false or fraudulent return, 100 per cent shall be added to such tax, and any person required by law to make, render, sign, or verify any return who makes any false or fraudulent return or statement with intent to defeat or evade the assessment required by this section to be made shall be guilty of a misdemeanor, and shall be fined not exceeding \$2,000 or be imprisoned not exceeding one year, or both, at the discretion of the court, with the costs of prosecution.

8. When the return is not filed within the required time by reason of sickness or absence of the individual, an extension of time, not exceeding 30 days from March 1, within which to file such return, may be granted by the collector, provided an application therefor is made by the individual within the period for which such extension is desired.

9. This return properly filled out must be made under oath or affirmation. Affidavits may be made before any officer authorized by law to administer oaths. If before a justice of the peace or magistrate, not using a seal, a certificate of the clerk of the court as to the authority of such officer to administer oaths should be attached to the return.

10. Expense for medical attendance, store accounts, family supplies, wages of domestic servants, cost of board, room, or house rent for family or personal use, are not expenses that can be deducted from gross income. In case an individual owns his own residence he can not deduct the estimated value of his rent, neither shall he be

required to include such estimated rental of his home as income.

11. The farmer, in computing the net income from his farm for his annual return, shall include all moneys received for produce and animals sold, and for the wool and hides of animals slaughtered, provided such wool and hides are sold, and he shall deduct therefrom the sums actually paid as purchase money for the animals sold or slaughtered during the year.

When animals were raised by the owner and are sold or slaughtered he shall not deduct their value as expenses or loss. He may deduct the amount of money actually paid as expense for producing any farm products, live stock, etc. In deducting expenses for repairs on farm property the amount deducted must not exceed the amount actually expended for such repairs during the year for which the return is made. (See page 3, item 6.) The cost of replacing tools or machinery is a deductible expense to the extent that the cost of the new articles does not exceed the value of the old.

12. In calculating losses, only such losses as shall have been actually sustained and the amount of which has been definitely ascertained during the year covered by the return can be deducted.

13. Persons receiving fees or emoluments for professional or other services, as in the case of physicians or lawyers, should include all actual receipts for services rendered in the year for which return is made, together with all unpaid accounts, charges for services, or contingent income due for that year, if good and collectible.

14. Debts which were contracted during the year for which return is made, but found in said year to be worthless, may be deducted from gross income for said year, but such debts can not be regarded as worthless until after legal proceedings to recover the same have proved fruitless, or it clearly appears that the debtor is insolvent. If debts contracted prior to the year for which return is made were included as income in return for year in which said debts were contracted, and such debts shall subsequently prove to be worthless, they may be deducted under the head of losses in the return for the year in which such debts were charged off as worthless.

15. Amounts due or accrued to the individual members of a partnership from the net earnings of the partnership, whether apportioned and distributed or not, shall be included in the annual return of the individual.

16. United States pensions shall be included as income.

17. Estimated advance in value of real estate is not required to be reported as income, unless the increased value is taken up on the books of the individual as an increase of assets.

18. Costs of suits and other legal proceedings arising from ordinary business may be treated as an expense of such business, and may be deducted from gross income for the year in which such costs were paid.

19. An unmarried individual or a married individual not living with wife or husband shall be allowed an exemption of \$3,000. When husband and wife live together they shall be allowed jointly a total exemption of only \$4,000 on their aggregate income. They may make a joint return, both subscribing thereto, or if they have separate incomes, they may make separate returns; but in no case shall they jointly claim more than \$4,000 exemption on their aggregate income.

20. In computing net income there shall be excluded the compensation of all officers and employees of a State or any political subdivision thereof, except when such compensation is paid by the United States Government.

Redeemed Income

~~Wages~~

Taxable

Mar 1 - 17

Salary - Senate -

146.

April 4.

Fee, G.H.R. Accounting

260.

260

June 27. Interest

4.35

4.35

Aug 10
Dec 1st Nat Bk Bk.

30.00

Nov. 1

Rec'd 49 E 65 to Jan 1.

750.00

750.00

Salary

3959.30

3959.30

West. Long

Mar 17 - Jan 1

5140.65

8908.64

117.50

14175.79

Assessment 1666.66

12509.13

any other

11509.13

[Signature]

Franklin D. Roosevelt Library

$$\begin{array}{r} 248.75 \\ 350.00 \\ 112.50 \\ \hline 711.25 \end{array}$$

F. L. T. Co

March	Dividends	1466.00	
April	"	1134.50	
"	"	139.62	
May	Dividends	165.62	
June	"	291.50	
"	"	25.50	
July	"	1161.40	
"	Exempt Coupons	248.75	
"	Taxable Coupons		117.50
"	Dividends	252.00	
Aug.	"	306.63	
"	Exempt Coupons	950.00	
Sept	Dividends	1461.50	
"	Exempt Coupons	512.50	
"	Dividend	25.50	
Oct	"	1134.50	
"	"	144.00	
Nov	"	172.12	
Dec	"	298.80	

8908.64 + 117.50
7112.5

WASHINGTON
 THE ASSISTANT SECRETARY OF THE NAVY

1st Nat BK

819739
30.
 822739