

FORM 1040
Treasury Department
Internal Revenue Service

UNITED STATES
INDIVIDUAL INCOME TAX RETURN

Page 1
1942

YOUR COPY

OPTIONAL FORM 1040A MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS REPORTED ON THE CASH BASIS FOR THE CALENDAR YEAR, IS NOT MORE THAN \$3,000, AND CONSISTS WHOLLY OF SALARY, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST OR ANNUITIES.

FOR CALENDAR YEAR 1942

or fiscal year beginning _____, 1942, and ending _____, 1943

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

HARRY S. TRUMAN,

(Name) (Use given names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

Independence, Missouri.

(Post office) (County) (State)

United States Senator,

(Occupation) (Social Security number, if any)

Senate Office Building,

(Name and address of employer)

Washington, D. C.

(If more than one employer, attach statement showing name and address and amount received from each)

(Do not use these spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash—Check—M. O.

First Payment

Item and Instruction No.	INCOME	Amount	Deductible Expenses (Attach itemized statement)		
1. Salaries and other compensation for personal services,	\$ 10680.00	\$ 680.00	\$ 10,000.00	00	
2. Dividends			60.00	00	
3. Interest on bank deposits, notes, etc.					
4. Interest on corporation bonds, etc.	\$	\$			
5. Interest on Government obligations, etc.:					
(a) From line (h), Schedule A	\$	\$			
(b) From line (i), Schedule A	\$	\$	150.00	00	
6. Rents and royalties. (From Schedule B)					
7. Annuities					
ITEMS 8, 9, AND 10, BELOW (AND PAGES 3 AND 4) NEED NOT BE CONSIDERED UNLESS YOU HAVE INCOME (OR LOSSES) IN ADDITION TO ITEMS ABOVE.					
8. (a) Net gain (or loss) from sale or exchange of capital assets. (From Schedule F)					
(b) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G)					
9. Net profit (or loss) from business or profession. (From Schedule H)					
(State total receipts, from line 1, Schedule H, \$)					
10. Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule I)					
11. Total income in items 1 to 10					\$ 10,210.00
DEDUCTIONS					
12. Contributions paid. (Explain in Schedule C)			\$ 175.00	00	
13. Interest. (Explain in Schedule C)			109.40		
14. Taxes. (Explain in Schedule C)			272.32		
15. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule C)					
16. Bad debts. (Explain in Schedule C)					
17. Other deductions authorized by law. (Explain in Schedule C)					
18. Total deductions in items 12 to 17					556.72
19. Net income (item 11 minus item 18)					\$ 9,653.28

COMPUTATION OF TAX

20. Net income (item 19 above)	\$ 9,653.28	27. Normal tax (6% of item 26)	\$ 445.78
21. Less: Personal exemption. (From Schedule D-1)	\$ 1200.00	28. Surtax on item 23. (See Instruction 28)	1,570.57
22. Credit for dependents. (From Schedule D-2)	58.33	29. Total (item 27 plus item 28)	\$ 2,016.35
23. Balance (surtax net income)	\$ 8,394.95	30. Total tax (Item 29 or line 16, Schedule F)	\$
24. Less: Item 5 (a) above	\$	31. Less: Income tax paid at source	\$
25. Earned income credit. (From Schedule E-1 or E-2)	965.33	32. Income tax paid to a foreign country or U.S. possession. (Attach Form 1116)	
26. Balance subject to normal tax	\$ 7,429.62	33. Balance of tax (Item 30 minus items 31 and 32)	\$ 2,016.35

I/we declare, under the penalties of perjury, that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

(Signature of person (other than taxpayer or agent) preparing return)

(Date)

(Signature of taxpayer)

(Date)

(Name of firm or employer, if any)

(If this is a joint return (not made by agent), it must be signed by both husband and wife)
A return made by an agent must be accompanied by power of attorney. (See Instruction F)

Prepared by Roscoe C. Chisolm, D/C

Schedule A.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 5)

1. Obligations or securities	2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds	3. Interest received or accrued during the year	4. Amount of principal interest on which is exempt from taxation	5. Interest on amount in excess of exemption, and dividends subject to surtax only
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	\$	\$	All	xxxxxxx x
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended			All	xxxxxxx x
(c) Obligations of United States issued on or before September 1, 1917			All	xxxxxxx x
(d) Treasury Notes issued prior to December 1, 1940, Treasury Bills and Treasury Certificates of Indebtedness issued prior to March 1, 1941			All	xxxxxxx x
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941			\$5,000	\$
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941			None	
(g) Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942	xxxxxxxxxxxx	xxxxxxx	xxx	
(h) Total (enter as item 5 (a), page 1)				\$
(i) Treasury Notes issued on or after December 1, 1940, and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 5 (b), page 1)			Amount owned at end of year \$ 6,000 00	Interest received or accrued during the year (subject to normal tax and surtax) \$ 150 00

Schedule B.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

Kind of property	2. Amount	3. Depreciation or depletion (attach schedule)	4. Repairs (explain below)	5. Other expenses (itemize below)	6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 6, page 1)
	\$	\$	\$	\$	\$

Explanation of deductions claimed in columns 4 and 5

Schedule C.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 12, 13, 14, 15, 16, AND 17

1. Item No.	2. Explanation	3. Amount	1. Item No. (Continued)	2. Explanation (Continued)	3. Amount (Continued)
12	Grandview Baptist Church	150 00	14	Missouri income, sales and personal taxes	272 32
12	Red Cross	25 00			
13	Interest on loan	109 40			

Schedule D.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 21 AND 22. (See Instructions 21 and 22)

(1) Personal Exemption			(2) Credit for Dependents		
Status	Number of months during the year in each status	Credit claimed	Name of dependent and relationship	Number of months during the year: Under 18 years old 18 years or over	Credit claimed
Single, or married and not living with husband or wife, and not head of family		\$	Daughter	2 10	\$ 58 33
Married and living with husband or wife	12	1,200 00			
Head of family (explain below)					

Schedule E.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 25)

(1) If your net income is \$3,000 or less, use only this part of schedule		(2) If your net income is more than \$3,000, use only this part of schedule	
Net income (item 19, page 1)	\$	Earned net income (not more than \$14,000)	\$ 10,000 00
Earned income credit (10% of net income, above)		Net income (item 19, page 1)	9,653 28
		Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but do not enter less than \$300)	965 33

QUESTIONS

- Did you file a return for any prior year? **Yes** If so, what was the latest year? **1941** To which Collector's office was it sent? **St. Louis, Missouri.**
- If separate return was made for the current year, state:
 - Name of husband or wife **Bess W. Truman.**
 - Personal exemption, if any, claimed thereon **None.**
 - Collector's office to which it was sent **St. Louis, Mo.**
- Check whether this return was prepared on the cash or accrual basis.
- Was the rate of your salary or wages increased or decreased after October 3, 1942, and before the end of your taxable year? (Yes or no)
- Did you receive during your taxable year any amount claimed to be non-taxable other than interest reported in Schedule A (see Instruction H)? If so, attach schedule showing source, nature, and amount of such income.
- Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 501 of the Internal Revenue Code? If so, attach statement required by Instruction K.