

DOC 96-12049
(7 PAGES)

1040 U.S. Individual Income Tax Return 1995

Use Only - Do not write or stamp in this space.

Label (See instructions on page 11.) Use the 836 sheet (if applicable, please print name).

For the year Jan. 1 - Dec. 31, 1995, or other tax year beginning 1995, ending 19

OMB No. 1545-0047

Your (first name and initial) Last name	Your social security number
William J. Clinton	
If a joint return, spouse's first name and initial Last name	Spouse's social security number
Hillary Rodham Clinton	
Home address number and street. If you have a P.O. box, see page 11. Apt. no.	For Privacy Act and Paperwork Reduction Act notice, see page 7.
1600 Pennsylvania Avenue, N.W.	
City, town or post office, state, and ZIP code. If you have a foreign address, see page 11.	
Washington, DC 20500	

Presidential Election Campaign (See page 11.)

Do you want \$3 to go to this fund? Yes No

If a joint return, does your spouse want \$3 to go to this fund? Yes No

Note: Checking "Yes" will not change your tax or reduce your refund.

Filing Status (See page 11.) Check only one box.

1 Single

2 Married filing joint return (even if only one had income)

3 Married filing separate return. Enter spouse's soc. sec. no. above & full name here ▶

4 Head of household (with qualifying person). (See page 12.) If the qualifying person is a child but not your dependent, enter this child's name here ▶

5 Qualifying widow(er) with dependent child (your spouse died ▶ 19). (See page 12.)

Exemptions (See page 12.)

8a Yourself. If your parent (or someone else) can claim you as a dependent on his or her tax return, do not check box 8a. But be sure to check the box on line 13b on page 2.

b Spouse

c Dependents:	(1) First Name	Last Name	(2) Dependent's social security number, if born in 1985, see page 12.	(3) Dependent's relationship to you	(4) No. of mo. lived in your home in 1994	No. of boxes checked on 8a and 8b	No. of your children on 8c who:
	Chelsea V.	Clinton		Daughter	12	2	1

d If your child didn't live with you but is claimed as your dep. under pre-1985 agreement, check

e Total number of exemptions claimed 3

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2. 7 202,423

8a Taxable interest income (see page 16). Attach Schedule B if over \$400. 8a 15,445

b Tax-exempt interest (see page 16). DON'T include on line 8a. 8b 5,956

9 Dividend income. Attach Schedule B if over \$400. 9 5,184

10 Taxable refunds, credits, or offsets of state and local income taxes (see page 16). 10 4,580

11 Alimony received 11

12 Business income or (loss). Attach Schedule C or C-EZ. 12

13 Capital gain or (loss). If required, attach Schedule D. 13 88,441

14 Other gains or (losses). Attach Form 4797. 14

15a Total IRA distributions. 15a b Taxable amount (pg. 18) 15b

16a Total pensions and annuities. 16a b Taxable amount (pg. 18) 16b

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E. 17 1

18 Farm income or (loss). Attach Schedule F. 18

19 Unemployment compensation (see page 17). 19

20a Social security benefits. 20a b Taxable amount (pg. 18) 20b

21 Other income. 21

22 Add the amounts in the far right column for lines 7 through 21. This is your total income. 22 316,074

Adjustments to Income

23a Your IRA deduction (see page 19). 23a

b Spouse's IRA deduction (see page 19). 23b

24 Moving expenses. Attach Form 3903 or 3903-F. 24

25 One-half of self-employment tax. 25

26 Self-employed health insurance deduction (see page 21). 26

27 Keogh & self-employed SEP plans. If SEP, check 27

28 Penalty on early withdrawal of savings. 28

29 Alimony paid. Recipient's SSN ▶ 29

30 Add lines 23a through 29. These are your total adjustments. 30 0

Adjusted Gross Income

31 Subtract line 30 from line 22. This is your adjusted gross income. If less than \$26,873 and a child lived with you (less than \$9,230 if child didn't live with you), see "Earned Income Credit" on pg. 27. 31 316,074

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Form 1040 (1996) William J. and Hillary Rodham Clinton Page 3

Tax Computation

32 Amount from line 31 (adjusted gross income) 32 316,074

33 a Check if: You were 65 or older, Blind; Spouse was 65 or older, Blind.
 Add the number of boxes checked above and enter the total here 33a
 b If your parent (or someone else) can claim you as a dependent, check here 33b
 c If you are married filing separately and your spouse itemizes deductions or you are a dual-status alien, see page 23 and check here: 33c

34 Enter the larger of:
 { Itemized deductions from Schedule A, line 28, OR
 Standard deduction shown below for your filing status. But if you checked any box on line 33a or b, go to page 23 to find your standard deduction.
 If you checked box 33c, your standard deduction is zero.
 • Single - \$3,800 • Married filing jointly or Qualifying widow(er) - \$6,560
 • Head of household - \$4,750 • Married filing separately - \$3,275 } 34 54,354

35 Subtract line 34 from line 32 35 261,720

36 If line 32 is \$26,025 or less, multiply \$2,500 by the total number of exemptions claimed on line 6a. If line 32 is over \$26,025, see the worksheet on page 24 for the amount to enter 36 0

37 Taxable income. Subtract line 36 from line 35. If line 36 is more than line 35, enter -0- 37 261,720

38 Tax. Check if from: a Tax Table, b Tax Rate Schedules, c Capital Gain Tax Worksheet, or d Form 8818 (see page 24). Amount from Form(s) 8814 38 75,437

39 Additional taxes. Check if from: a Form 4970 b Form 4972 39

40 Add lines 38 and 39 40 75,437

Credits

41 Credit for child and dependent care expenses. Attach Form 2441 41

42 Credit for the elderly or the disabled. Attach Schedule A 42

43 Foreign tax credit. Attach Form 1116 43

44 Other credits (see page 25). Check if from: a Form 3600 b Form 8306 c Form 8001 d Form 44

45 Add lines 41 through 44 45

46 Subtract line 45 from line 40. If line 45 is more than line 40, enter -0- 46 75,437

Other Taxes

47 Self-employment tax. Attach Sch. SE 47

48 Alternative minimum tax. Attach Form 6251 48

49 Recapture taxes. Check if from: a Form 4255 b Form 8011 c Form 6828 49

50 Social security and Medicare tax on tip income not reported to employer. Attach Form 4137 50

51 Tax on qualified retirement plans, including IRAs. If required, attach Form 5329 51

52 Advance earned income credit payments from Form W-2 52

53 Household employment taxes. Attach Schedule H 53

54 Add lines 47 through 53. This is your total tax 54 75,437

Payments

55 Federal income tax withheld. If any is from Form(s) 1099, check 55 53,443

56 1996 estimated tax payments and amount applied from 1994 return 56 27,500

57 Earned income credit. Attach Schedule EIC if you have a qualifying child. Nontaxable earned income; amount: and type 57

58 Amount paid with Form 4868 (extension request) 58

59 Excess social security and RRTA tax withheld (see page 32) 59 150

60 Other payments. Check if from: a Form 8439 b Form 4136 60

61 Add lines 55 through 60. These are your total payments 61 81,093

Refund or Amount You Owe

62 If line 61 is more than line 54, subtract line 61 from line 54. This is the amount you OVERPAID 62 5,656

63 Amount of line 62 you want REFUNDED TO YOU 63

64 Amount of line 62 you want APPLIED TO 1996 ESTIMATED TAX 64 5,656

65 If line 54 is more than line 61, subtract line 61 from line 54. This is the AMOUNT YOU OWE. For details on how to pay and use Form 1040-V, Payment Voucher, see page 33 65

66 Estimated tax penalty (see page 33). Also include on line 65 66

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Your signature: *William J. Clinton* Date: 4/11/96 Your occupation: U.S. President

Spouse's signature, if a joint return, BOTH must sign: *Hillary Rodham Clinton* Date: 4/11/96 Spouse's occupation: Attorney

Preparer's signature: *Robert L. Jones, CPA* Date: 4/10/96 Check if self-employed Preparer's social security no. [REDACTED]

Preparer's Use Only

Firm's name (or yours if self-employed) and address: *Hariton, Mancuso & Jones, P.C.* E.I. No. [REDACTED]

11140 Rockville Pike ZIP code: 20852

Rockville, MD

SCHEDULES A&B
(Form 1040)

Schedule A-Itemized Deductions

96-12049

OMB No. 1545-0074

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

1995
Attachment
Sequence No. **07**

Name(s) shown on Form 1040

Your social security number

William J. and Hillary Rodham Clinton

Section	Line	Description	Amount	Limit	Total	
Medical and Dental Expenses	1	Medical and dental expenses (see page A-1)				
	2	Enter amount from Form 1040, line 32	2			
	3	Multiply line 2 above by 7.5% (.075)	3			
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4		0	
Taxes You Paid	5	State and local income taxes	5	19,387		
	6	Real estate taxes (see page A-2)	6			
	7	Personal property taxes	7	25		
	8	Other taxes - List type and amount	8			
	9	Add lines 5 through 8	9		19,412	
	Interest You Paid (See page A-2)	10	Home mortgage interest and points reported on Form 1098	10	4,321	
		11	Home mortgage interest not reported on Form 1098 (if paid to the person from whom you bought the home, see page A-3 & show that person's name, 10 no. & address)	11		
		12	Points not reported on Form 1098. See page A-3	12		
13		Investment interest. If required, attach Form 4952. (See page A-3)	13			
14		Add lines 10 through 13	14		4,321	
Gifts to Family (If you made a gift and got a benefit for it, see page A-3)	15	Gifts by cash or check. If any gift of \$250 or more, see pg. A-3	15	30,310		
	16	Other than by cash or check. If any gift of \$250 or more, see page A-3. If over \$500, you MUST attach Form 8283	16			
	17	Carryover from prior year	17			
	18	Add lines 15 through 17	18		30,310	
Casualty and Theft Losses	19	Casualty or theft loss(es). Attach Form 4684. (See page A-4)	19		0	
Unreimbursed Employee Expenses and Most Other Miscellaneous Deductions (See instructions for limitations to deduct here.)	20	Unreimbursed employee expenses - job travel, union dues, job education, etc. If required, you MUST attach Form 2106 or 2106-EZ. (See page A-5)	20			
	21	Tax preparation fees	21			
	22	Other expenses - investment, safe deposit box, etc. List type and amount	22			
		▶ Boston Harbor Trust Co. 5,260				
		Legal and Tax Preparation 7,410				
		Midlife Investments 3				
	22		22	12,673		
23	Add lines 20 through 22	23		12,673		
24	Enter amount from Form 1040, line 32	24	316,074			
25	Multiply line 24 above by 2% (.02)	25	6,321			
26	Subtract line 25 from line 23. If line 25 is more than line 23, enter -0-	26		6,352		
Other Miscellaneous Deductions	27	Other - from list on page A-5. List type and amount	27		0	
Total Itemized Deductions	28	is Form 1040, line 32, over \$114,700 (over \$57,350 if married filing separately)? NO. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 27. Also enter on Form 1040, line 34, the larger of this amount or your standard deduction. YES. Your deduction may be limited. See page A-6 for the amount to enter.	28		54,354	

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Schedule B (Form 1040) 1995

OMB NO. 1545-0074

Page 2

Name(s) shown on Form 1040. Do not enter name and social security number if shown on other side.

Your social security number

William J. and Hillary Rodham Clinton

Schedule B - Interest and Dividend Income

Attachment Sequence No. 08

Note: If you had over \$400 in taxable interest income, you must also complete Part III.

Part I Interest Income

(See page 18 and B-1.)

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also show that buyer's social security number and address.

1st Fidelity Bank Trustee
Boatmen's Nat'l Bank of Arkansas
Boatmen's Nat'l Bank of Arkansas
Boston Harbor Tr. Co.
Mercantile Bank of Central Arkansas
Midlife Investments

Amount

9,337
1,380
2,028
1,413
1,284
3

2 Add the amounts on line 1.

15,445

3 Excludable interest on series EE U.S. savings bonds issued after 1989 from Form 8815, line 14. You MUST attach Form 8815 to Form 1040.

3

4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a.

4 15,445

Part II Dividend Income

(See page 16 and B-1.)

Note: If you had over \$400 in gross dividends and/or other distributions on stock, you must also complete Part III.

5 List name of payer. Include gross dividends and/or other distributions on stock here. Any capital gain distributions and nontaxable distributions will be deducted on lines 7 and 8.

1st Fidelity Bank Trustee
Boston Harbor Tr. Co.

Amount

2,663
2,521

6 Add the amounts on line 5.

6 5,184

7 Capital gain distributions. Enter here and on Schedule D.

7

8 Nontaxable distributions. (See the instr. for Form 1040, line 9.)

8

9 Add lines 7 and 8.

9

10 Subtract line 9 from line 6. Enter the result here and on Form 1040, line 9.

10 5,184

* If you do not need Schedule D to report any other gains or losses, see the instructions for Form 1040, line 13, on page 16.

Part III Foreign Accounts and Trusts

(See page 9-7.)

If you had over \$400 of interest or dividends or had a foreign account or were a grantor of, or a transferor to, a foreign trust, you must complete this part.

Yes No

11a At any time during 1995, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1.

X

b If "Yes," enter the name of foreign country.

12 Were you the grantor of, or transferor to, a foreign trust that existed during 1995, whether or not you have any beneficial interest in it? If "Yes," you may have to file Form 3520, 3520-A, or 926.

X

SCHEDULE D (Form 1040)

96-12049 Capital Gains and Losses

OMB No. 1545-0074

1995

Attachment Sequence No. 12

Department of the Treasury Internal Revenue Service

Attach to Form 1040. See instructions for Schedule D (Form 1040). Use lines 20 and 22 for more space to list transactions for lines 1 and 8.

Name(s) shown on Form 1040

Your social security number

William J. and Hillary Rodham Clinton

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Includes summary rows 2-8 and a total row 8 with value 42,127.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

Table with 7 columns: (a) Description of property, (b) Date acquired, (c) Date sold, (d) Sales price, (e) Cost or other basis, (f) LOSS, (g) GAIN. Includes summary rows 10-17 and a total row 17 with value 46,314.

Part III Summary of Parts I and II

Summary table with 2 columns: Description and Amount. Includes lines 18 (88,441) and 19.

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SCHEDULE E (Form 1040)

Supplemental Income and Loss (From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

OMB No. 1545-0074

1995

Attachment Sequence No. 13

Department of the Treasury Internal Revenue Service

Attach to Form 1040 or Form 1041. See Instructions for Schedule E (Form 1040).

Name(s) shown on return

Your social security number

William J. and Hillary Rodham Clinton

Part I Income or Loss From Rental Real Estate and Royalties Note: Report income and expenses from your business of renting personal property on Schedule C or C-EZ (see page E-1). Report farm rental income or loss from Form 4836 on page 2, line 39.

Table with 2 main columns: 1. Show the kind and location of each rental real estate property; 2. For each rental real estate property listed on line 1, did you or your family use it for personal purposes for more than the greater of 14 days or 10% of the total days rented at fair rental value during the tax year? (See page E-1.)

Main table for Schedule E with columns: Income, Properties (A, B, C), Totals (Add columns A, B, & C.). Rows include: 3 Rents received, 4 Royalties received, 5-18 Expenses (Advertising, Auto and travel, Cleaning and maintenance, Commissions, Insurance, Legal and other professional fees, Management fees, Mortgage interest, Other interest, Repairs, Supplies, Taxes, Utilities), 19-21 Summary of expenses, 22 Income (loss) from rental real estate or royalty properties, 23 Deductible rental real estate loss, 24 Income, 25 Losses, 26 Total rental real estate and royalty income or (loss).

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Schedule E (Form 1040) 1996

Attachment Sequence No. 13

Page 2

Name(s) shown on return

William J. and Hillary Rodham Clinton

Your social security number

Note: If you report amounts from farming or fishing on Schedule E, you must enter your gross income from those activities on line 41 below. Real estate professionals must complete line 42 below.

Part II Income or Loss From Partnerships and S Corporations

Table with 5 columns: (a) Name, (b) Enter P for partnership or S corp, (c) Check if foreign partnership, (d) Employer identification number, (e) Invest. At Risk (or) Some At Risk. Row 27: Midlife Investments.

Summary table for Part II with columns: (a) Passive loss allowed, (b) Passive income from Schedule K-1, (c) Nonpassive loss from Schedule K-1, (d) Section 179 expense deduction from Form 4562, (e) Nonpassive income from Schedule K-1.

Summary rows for Part II: 28a Totals, 28b Totals, 29 Add columns (h) and (k) of line 28a, 30 Add columns (g), (l), and (j) of line 28b, 31 Total partnership and S corporation income or (loss).

Part III Income or Loss From Estates and Trusts

Table with 3 columns: (a) Name, (b) Employer ID number. Rows A, B, C, D.

Summary table for Part III with columns: (a) Passive deduction or loss allowed, (b) Passive income from Schedule K-1, (c) Deduction or loss from Schedule K-1, (d) Other income from Schedule K-1.

Summary rows for Part III: 33a Totals, 33b Totals, 34 Add columns (d) and (f) of line 33a, 35 Add columns (c) and (e) of line 33b, 36 Total estate and trust income or (loss).

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedule Q, line 9c, (d) Taxable income (net loss) from Schedule Q, line 1b, (e) Income from Schedule Q, line 3a.

37 Combine columns (d) and (e) only. Enter the result here and include in the total on line 40 below

Part V Summary

Summary rows: 38 Net farm rental income or (loss) from Form 4836, 39 TOTAL income or (loss). Combine lines 26, 31, 36, 38, and 39.

Summary rows: 41 Reconciliation of Farming and Fishing Income, 42 Reconciliation for Real Estate Professionals.