UNITED STATES

1937 INDIVIDUAL INCOME TAX RETURN 1937

Do not write in this space	Treasury Department (FORM 1040) Internal Revenue Service	DUPLICATE COPY
(Auditor's Stamp)	FOR NET INCOMES FROM SALARIES, WAGES, INTEREST, AND DIVIDENDS OF MORE THAN $5,000, AND INCOMES FROM OTHER SOURCES REGARDLESS OF AMOUNTS	IMPORTANT ↓
	For Calendar Year 1937 ~~or Fiscal Year~~ beginning ...., 1937, and ended ...., 1938	One duplicate copy must be filed with original return.
	File this return not later than the 15th day of the third month following the close of the taxable year	($5 will be assessed if duplicate is not filed.)
	PRINT NAME AND ADDRESS PLAINLY (See Instruction E)	
	Harry S. Truman (Name) (Both husband and wife, if a joint return)	
	219 North Delaware (Street and number, or rural route)	
	Independence, Missouri (Post office) (County) (State)	

Copy

Item and Instruction No.	INCOME				
1.	Salaries and other compensation for personal services (from Schedule A)	$ 10,000	00		
2.	Dividends from domestic and foreign corporations				
3.	Interest on bank deposits, notes, mortgages, etc.				
4.	Interest on corporation bonds				
5.	Taxable interest on Government obligations, etc. (from Schedule B)				
6.	Income (or loss) from partnerships, syndicates, pools, etc. (furnish name and address):				
7.	Income from fiduciaries (furnish name and address):				
8.	Rents and royalties (from Schedule C)				
9.	Income (or loss) from business or profession (from Schedule D)				
10.	Gain (or loss) from sale or exchange of property (from Schedule F)				
11.	Other income (state nature; use separate schedule if necessary)				
12.	Total income in items 1 to 11 (enter nontaxable income in Schedule H)			$10,000	00
	DEDUCTIONS				
13.	Contributions (explain in Schedule G)	$ 175	00		
14.	Interest (explain in Schedule G) 178.30	333	33		
15.	Taxes (explain in Schedule G) 64.50	61	88		
16.	Losses by fire, storm, etc. (explain in Schedule G)				
17.	Bad debts (explain in Schedule G)				
18.	Other deductions authorized by law (explain in Schedule G)				
19.	Total deductions in items 13 to 18			570	21
20.	Net income (item 12 minus item 19)			$ 9,429	79

COMPUTATION OF TAX

21. Net income (item 20 above)		$ 9,429 79	28. Normal tax (4% of item 27)			$ 207 47
22. Less: Personal exemption (from Schedule I)	$ 500 00		29. Surtax on item 24 (see Instruction 29)			86 49
23. Credit for dependents (from Schedule I)	800 00	3,300 00	30. Total tax (item 28 plus item 29)			$ 293 96
24. Balance (surtax net income)		$ 6,129 79	31. Less: Income tax paid at source	$		
25. Less: Interest on Government obligations (item 5)	$		32. Income tax paid to a foreign country or U. S. possession			
26. Earned income credit (from Schedule J)	942 98	942 98				
27. Balance subject to normal tax		$ 5,186 81	33. Balance of tax (Item 30 minus items 31 and 32)			$ 293 96

Schedule A.—INCOME FROM SALARIES AND OTHER COMPENSATION FOR PERSONAL SERVICES. (See Instruction 1)

1. Name and Address of Employer or Nature of Income	2. Amount	3. Expenses (Itemize)	4. Amount
	$		$
Salary as U.S. Senator	10,000 00		
All stationery and mileage			
allowances expended			
Total column 2 minus total column 4 (enter as item 1, page 1)			$

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 5)

1. Obligations or Securities	2. Amount Owned at End of Year	3. Interest Received or Accrued During the Year	4. Interest Exempt From Taxation	5. Interest on Amount in Excess of Exemption
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	$	$	All	x x x x x x x x x x
(b) Obligations issued under Federal Farm Loan Act, or under such Act as amended			All	x x x x x x x x x x
(c) Obligations of United States issued on or before September 1, 1917			All	x x x x x x x x x x
(d) Treasury Notes, Treasury Bills, and Treasury Certificates of Indebtedness			All	x x x x x x x x x x
(e) U. S. Savings Bonds and Treasury Bonds				$
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above)			None	
(g) Total (enter total of column 5 as item 5, page 1)				$

Schedule C.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 8)

1. Kind of Property	2. Amount	3. Depreciation (Explain in Schedule E)	4. Repairs	5. Other Expenses (Itemize below)	6. Net Profit (Enter as item 8, page 1)
	$	$	$	$	$

Explanation of deductions claimed in column 5

Schedule D.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 9)

1. Total receipts (state nature of business or profession) $

COST OF GOODS SOLD	
2. Labor	$
3. Material and supplies	
4. Merchandise bought for sale	
5. Other costs (itemize below)	
6. Plus inventory at beginning of year	
7. Total (lines 2 to 6)	$
8. Less inventory at end of year	
9. Net cost of goods sold (line 7 minus line 8)	$

Enter "C", or "C or M", on lines 6 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.

OTHER BUSINESS DEDUCTIONS		
10. Salaries not included as "Labor" (do not deduct compensation for yourself)	$	
11. Interest on business indebtedness		
12. Taxes on business and property		
13. Losses (explain in Schedule G)		
14. Bad debts arising from sales or services		
15. Depreciation, obsolescence, and depletion (explain in Schedule E)		
16. Rent, repairs, and other expenses (itemize below or on separate sheet)		
17. Total (lines 10 to 16)	$	
18. Total deductions (line 9 plus line 17)		
19. Net profit (or loss) (line 1 minus line 18) (enter as item 9, page 1)		$

Explanation of deductions claimed on lines 5 and 16

Schedule E.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C AND D

1. Kind of Property (If Buildings, State Material of Which Constructed)	2. Date Acquired	3. Cost or Other Basis	4. Assets Fully Depreciated in Use at End of Year	5. Depreciation Allowed (or Allowable) in Prior Years	6. Remaining Cost or Other Basis to be Recovered	7. Life Used in Accumulating Depreciation	8. Estimated Remaining Life From Beginning of Year	9. Depreciation Allowable This Year
		$	$	$	$			$

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY. (See Instruction 10)

1. Reference Letter	2. Date Acquired Mo. Day Year	3. Date Sold or Exchanged Mo. Day Year	4. Time Held (Years, Months)	5. Gross Sales Price (Contract Price)	6. Cost or Other Basis	7. Expense of Sale and Cost of Improvements Subsequent to Acquisition or March 1, 1913	8. Depreciation Allowed (or Allowable) Since Acquisition or March 1, 1913 (Furnish details)	9. Gain or Loss
(a)	Description							
				$	$	$	$	$
(b)	Description							
(c)	Description							
(d)	Description							
(e)	Description							
(f)	Description							
(g)	Description							
(h)	Description							
(i)	Description							
(j)	Description							

Combine amounts in column 9 by groups according to time held, into totals; and enter same on line (w) of the summary table below. Indicate by G or L whether each entry is gain or loss.

Period of Time Held	1 Year or Less	Over 1 Year But Not Over 2 Years	Over 2 Years But Not Over 5 Years	Over 5 Years But Not Over 10 Years	Over 10 Years	ITEM (Z) Enter Below Net Applicable Gain or Loss Obtained by Combining the Items on Line (y)
(w) Total gain or loss from column 9 above	$	$	$	$	$	
(x) Percentage applicable	100%	80%	60%	40%	30%	
(y) Gain or loss applicable (line (w) times line (x))	$	$	$	$	$	$

Enter item (z) as item 10 on page 1; but if item (z) is a net loss, do not enter over $2,000.

Give here descriptive details not shown above:

State here whether any item above was (1) acquired other than by purchase, or (2) was sold or transferred to purchaser having relationship to you:

Schedule G.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 13, 14, 15, 16, 17, AND 18

Line 13 -- Grandview Baptist Church $100.00, Civic Relief Commission $75.00, Total $175.00

Line 14 -- Interest paid on loan $333.33

Line 15 -- Missouri income tax $44.81, personal taxes $17.07, Total $61.88

[illegible] 50.00

Schedule H.—NONTAXABLE INCOME OTHER THAN INTEREST REPORTED IN SCHEDULE B. (See Instruction 12)

1. Source of Income	2. Nature of Income	3. Amount
		$

Schedule I.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 22 AND 23. (See Instructions 22 and 23)

(a) **Personal Exemption**

Status	Number of Months During Year in Each Status	Credit Claimed
Single, or married and not living with husband or wife		$
Married and living with husband or wife	12	2,500.00
Head of family (explain below)		

Reason for credit

Name of dependent and relationship

(b) **Credit for Dependents**

Name of Dependent and Relationship	Number of Months During the Year: Under 18 Years Old	Over 18 Years Old	Credit Claimed
Margaret Truman, daughter	12		$ 400.00
Mrs. Martha E. Truman, Mother		12	400.00

Reason for support if 18 years old or over Mother has no income

Schedule J.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 26)

(a) **For Net Income of $3,000, or Less**

1. Net income (item 20, page 1)	$
2. Earned income credit (10% of line 1, above)	

(b) **For Net Income in Excess of $3,000**

1. Earned net income (Not over $14,000)	$ 10,000.00
2. Net income (item 20, page 1)	9,429.79
3. Earned income credit (10% of line 1 or 2, above, whichever amount is smaller, but do not enter less than $300)	942.98

QUESTIONS

1. State your principal occupation or profession U.S. Senator
2. Check whether you are a citizen [X] or resident alien [ ]
3. If you filed a return for the preceding year, to which Collector's office was it sent? Kansas City, Missouri
4. Are items of income or deductions of both husband and wife included in this return? (See Instruction B)
5. State name of husband or wife if a separate return was made, and the Collector's office to which it was sent Wife had no income
6. Check whether this return was prepared on the cash [X] or accrual [ ] basis.
7. Did you at any time during your taxable year own directly or indirectly any stock of a domestic or foreign personal holding company? (Answer "yes" or "no") No If answer is "yes", attach schedule required by Instruction M.

Harry S. Truman

March 8

Deputy Coll.

Return prepared by Elmer Temkin Dep. Coll.